



## A Gift of Securities Goes a Long Way – Illustration

The following example shows an individual can save up to 25% more tax from a \$1,000 donation of publicly-listed securities, assuming that securities have a cost base of \$100, the donor pays tax at a rate of 43.7% and has other charitable donations exceeding \$200 in the year.

	Sell Securities & Donate	Donate Securities
Value of donation	\$1,000	\$1,000
Total gain on disposition	900	900
Taxable portion of gain	450	0
Donor's tax on disposition of securities (43.7%)	197	0
Charitable tax receipt	1,000	1,000
<b>Donor's tax savings</b>	<b>240</b>	<b>437</b>
Benefit to charity	1,000	1,000
<b>Net cost to donor</b>	<b>760</b>	<b>563</b>

Donors may realize additional savings if they donate flow-through shares.

This is an illustration only. It is recommended that donors consult with their investment managers to determine the best securities for gifting to a charity.